

HB 1525 -- UNCLAIMED PROPERTY

SPONSOR: Pfautsch

This bill creates a class A misdemeanor offense for failure to register with the State Treasurer under Section 447.581, RSMo, prior to entering into an agreement to recover lost property from the treasurer for a third party. The treasurer may ban indefinitely the registration of any individual convicted of violating the bill. The treasurer may contact third parties to determine compliance with the bill and may withhold payment until a claim is verified to be legitimate.