

HCS HB 1549 -- TAX ALLOWANCE AGRICULTURAL PRODUCERS

SPONSOR: Alferman

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Agriculture Policy by a vote of 12 to 0. Voted "Do Pass" by the Rules- Legislative Oversight Committee by a vote of 12 to 0.

Currently, a purchaser of a motor vehicle or trainer for agricultural use may use grain or livestock as an allowance to offset the sales and use tax liability from the purchase. This bill also allows fruits, vegetables and cotton produced or raised by the purchaser to be used to offset the tax liability.

PROPONENTS: Supporters say that currently only farmers that grow or raise certain types of crops can take advantage of this program to offset the sales and use tax liability. This bill would open the program up to other types of crops, especially those grown by small farmers.

Testifying for the bill were Representative Alferman; Missouri Soybean Association; and Duane Brune.

OPPONENTS: There was no opposition voiced to the committee.