

HB 1568 -- LOCAL DEVELOPMENT INCENTIVES

SPONSOR: Christofanelli

This bill requires a 30-day comment period before a municipality may pass an ordinance establishing a Tax Increment Financing (TIF) redevelopment project or Community Improvement District (CID). In addition, the municipality pursuing a TIF project or CID must also post information regarding the proposed project or plan, public hearings, and certain disclaimers on a public website.

This bill is the same as HCS HB 1090 (2017).