

HB 1643 -- POWER PURCHASING AND RESALE ACT

SPONSOR: Berry

This bill requires electrical corporations to include a separate itemization of transmission and generation costs with each filed schedule for a new tariff, rate, or charge (Section 393.018, RSMo).

The bill also establishes the Power Purchasing and Resale Act. This act allows industrial energy users to apply to the Public Service Commission for the approval of a direct power purchase agreement for the direct purchase of power from any electrical corporation or regional entity, or part thereof, approved by the Federal Energy Regulatory Commission. Any electrical corporation or municipal utility servicing an industrial user shall facilitate an approved direct power purchase agreement, and shall be entitled to due compensation limited to transmission costs plus 3% of the transmission costs (Section 393.360).