

HCS HB 1690 -- INSURANCE GUARANTY ASSOCIATION ACT (Engler)

COMMITTEE OF ORIGIN: Standing Committee on Insurance Policy

This bill updates the laws regarding the Missouri Life and Health Insurance Guaranty Association Act to mirror the National Association of Insurance Commissioners model act which was approved by the commission in 2017.

The association provides protection to insureds and claimants against the impairment or insolvency of a life or health insurance company and provides continuation of coverage for policyholders.