

HB 1702 -- MISSOURI PROMPT PAY ACT

SPONSOR: Green

This bill provides that when a contractor performs according to the provisions of a contract, the owner or owner's representative shall pay the contractor within 15 days of receipt of any payment request based upon work completed or service provided under the contract. A subcontractor who has performed according to the provisions of a subcontract with a contractor or another subcontractor shall be paid within 10 days of receipt by the contractor or other subcontractor of any periodic or final payment. Payments may be withheld under certain specified conditions.

In any action to enforce a claim under this bill, the prevailing party may recover interest and reasonable attorney fees. The provisions of this bill do not apply to improvements to real property of 12 or fewer residential units, or to contracts entered into prior to August 28, 2018.

This bill is the same as HB 944 (2017).