

HB 1791 -- MISSOURI DREAM TRUST FUND

SPONSOR: Ellington

This bill creates the Missouri DREAM trust fund to finance scholarships for the children of immigrants, and establishes the Missouri DREAM trust fund commission to select scholarship recipients.

The Missouri DREAM trust fund is financed by voluntary contributions. Individuals and corporations may either designate that a portion of their tax refund be credited to the trust fund or separately contribute money to the trust fund. Trust fund moneys shall be used solely to administer the Missouri DREAM trust fund commission's responsibilities.

The Missouri DREAM trust fund commission is composed of seven members, with two members appointed by the Speaker of the House. The members shall reflect the geographic and ethnic diversity of the state, and include college administrators and faculty as well as other individuals committed to advancing the educational opportunities of the children of immigrants. The commission has the authority to establish procedures for accepting and evaluating scholarship applications from the children of immigrants, develop a process for selecting scholarship recipients, and issue scholarships to selected applicants.

The provisions of the bill regarding the Missouri DREAM trust fund expire December 31, six years after the effective date.