

HB 2054 -- PUBLIC SERVICE COMMISSION

SPONSOR: Francis

This bill states that it shall be the policy of the state to support electrical corporations in their endeavors to maintain and improve service and related infrastructure, and to meet the needs and expectation of customers. In furtherance of such policies the bill then authorizes the Public Service Commission to approve rate adjust mechanisms not otherwise permitted by statute including, but not limited to, true-ups of revenue requirement components, and mechanisms that encourage infrastructure modernization and replacement. However, the commission shall lack the ability to alter the use of a utility's mechanism over its specified term of approval.

This bill is similar to HB 997 (2017).