

HCS HB 2335 -- PUBLIC SCHOOL RETIREMENT SYSTEM

SPONSOR: Black

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Pensions by a vote of 11 to 1. Voted "Do Pass" by the Rules- Administrative Oversight Committee by a vote of 14 to 0.

This bill allows any teacher retired from the Public School Retirement System of Missouri to be employed in a position covered under the Public Education Employee Retirement System (PEERS) without stopping their retirement benefit. Such teacher may earn up to 60% of the minimum teacher's salary as set forth in Section 163.172, RSMo, and will not contribute to the retirement system or earn creditable service.

The employer's contribution rate will be paid by the hiring employer. If such person is employed in excess of these limitations, the person will not be eligible to receive their retirement allowance for any month the person is employed and such person shall contribute to the retirement system if he or she is in an eligible position.

PROPONENTS: Supporters say that this bill will allow retired teachers to be employed in positions covered under the Public Education Employee Retirement System (PEERS) without stopping their retirement benefit. Such teacher may earn up to 60% of the minimum teacher's salary. In districts that have a need for bus drivers, this bill will help to fill those positions.

Testifying for the bill were Representative Black; PSRS/PEERS of Missouri; Missouri Retired Teachers Association; Missouri State Teachers Association; Missouri National Education Association; and Missouri NEA-Retired.

OPPONENTS: There was no opposition voiced to the committee.