

HB 2708 -- FUND BALANCES

SPONSOR: Lavender

This bill changes the amount of funds that is required to revert to General Revenue at the end of each biennium for the following professional registration funds: Dental, Nursing, Healing Arts, Architects, Embalmers Funeral, Accountancy, and Pharmacy. A transfer to the General Revenue Fund can occur once such fund balance exceeds two times the average amount of expenses from the board's funds for the preceding three completed fiscal years.