

HB 2727 -- CONDOMINIUM PROPERTY

SPONSOR: Morgan

This bill changes provisions of law regulating the relationship between a condominium unit owner and a board of managers or an executive board.

The bill requires that a unit owner, upon request, be given the opportunity to examine the receipts and expenditures affecting the common elements electronically. The board or any manager that violates this provision will be guilty of an infraction.

The summary of the budget that the board of managers is required to provide to the unit owners must include any reserves. The board or any manager that violates this provision will be guilty of an infraction.

Unit owners must be given the opportunity to comment at any meeting regarding any matter affecting the common interest community.

Meetings of the association are required to be conducted in accordance with the most recent edition of Robert's Rules of Order.

The board must meet at least four times per year at a time and place convenient to the unit owners.

The secretary must give at least 10 days' notice of an executive board meeting to each board member.