

HCS SB 743 -- EARLY CHILDHOOD EDUCATION & SCHOOL TREASURER BONDS

SPONSOR: Sater

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Elementary and Secondary Education by a vote of 10 to 0. Voted "Do Pass" by the Standing Committee by Rules-Administrative Oversight by a vote of 10 to 0.

This bill authorizes the treasurer of a seven-director school district, when entering into a bond to the State of Missouri, to use one or more sureties instead of the two or more sureties required by current law.

Additionally, this bill provides that when including early childhood education students in a school's calculation of average daily attendance for purposes of state funding, the school may fill an enrollment spot vacated by a student leaving the program during the school year with another child who meets the same criteria without affecting the school's calculation of average daily attendance.

PROPONENTS: Supporters say that the two-surety requirement imposed by current law is archaic and unnecessary. Schools are either redundantly covering the treasurer, or unknowingly violating this law.

Testifying for the bill were Senator Sater; Missouri United School Insurance Council; and the Missouri Administrators Coalition.

OPPONENTS: There was no opposition voiced to the committee.