

House _____ Amendment NO. _____

Offered By _____

1 AMEND Senate Bill No. 17, Page 1, Section A, Line 2, by inserting after all of said line the following:

2
3 "169.141. 1. Any person receiving a retirement allowance under sections 169.010 to 169.140, and
4 who elected a reduced retirement allowance under subsection 3 of section 169.070 with his or her spouse as
5 the nominated beneficiary, may nominate a successor beneficiary under either of the following
6 circumstances:

7 (1) If the nominated beneficiary precedes the retired person in death, the retired person may, upon
8 remarriage, nominate the new spouse under the same option elected in the application for retirement;

9 (2) If the marriage of the retired person and the nominated beneficiary is dissolved, and if the
10 dissolution decree provides for sole retention by the retired person of all rights in the retirement allowance,
11 the retired person may, upon remarriage, nominate the new spouse under the same option elected in the
12 application for retirement.

13 2. Any nomination of a successor beneficiary under subdivision (1) or (2) of subsection 1 of this
14 section must be made in accordance with procedures established by the board of trustees, and must be filed
15 within ninety days of May 6, 1993, or within one year of the remarriage, whichever later occurs. Upon
16 receipt of a successor nomination filed in accordance with those procedures, the board shall adjust the
17 retirement allowance to reflect actuarial considerations of that nomination as well as previous beneficiary and
18 successor beneficiary nominations.

19 3. Any person receiving a retirement allowance under sections 169.010 to 169.140 who elected a
20 reduced retirement allowance under subsection 3 of section 169.070 with his or her spouse as the nominated
21 beneficiary may have the retirement allowance increased to the amount the retired member would be
22 receiving had the retired member elected option 1 if:

23 (1) The marriage of the retired person and the nominated spouse is dissolved on or after September
24 1, 2017[;

25 (2) The], and the dissolution decree provides for sole retention by the retired person of all rights in
26 the retirement allowance; [and] or

27 (2) The marriage of the retired person and the nominated spouse was dissolved before September 1,
28 2017, and:

29 (a) The dissolution decree provides for sole retention by the retired person of all rights in the
30 retirement allowance, and the parties obtain an amended or modified dissolution decree after September 1,
31 2017, providing for the immediate removal of the nominated spouse, or the nominated spouse consents in
32 writing to his or her immediate removal as nominated beneficiary and disclaims all rights to future benefits to
33 the satisfaction of the board of trustees; or

34 (b) The dissolution decree does not provide for sole retention by the retired person of all rights in the
35 retirement allowance and the parties obtain an amended or modified dissolution decree after September 1,
36 2017, which provides for sole retention by the retired person of all rights in the retirement allowance; and

37 (3) The person receives a retirement allowance under subsection 3 of section 169.070.

38
39 Any such increase in the retirement allowance shall be effective upon the receipt of an application for such
40 increase and a certified copy of the decree of dissolution and separation agreement, if applicable, that meets

Action Taken _____ Date _____

the requirements of this section."; and

Further amend said bill, Page 3, Section 169.560, Line 66, by inserting after all of said section and line the following:

"169.715. 1. Any person receiving a retirement allowance under sections 169.600 to 169.712, and who elected a reduced retirement allowance under subsection 4 of section 169.670 with his or her spouse as the nominated beneficiary, may nominate a successor beneficiary under either of the following circumstances:

(1) If the nominated beneficiary predeceases the retired person in death, the retired person may, upon remarriage, nominate the new spouse under the same option elected in the application for retirement;

(2) If the marriage of the retired person and the nominated beneficiary is dissolved, and if the dissolution decree provides for sole retention by the retired person of all rights in the retirement allowance, the retired person may, upon remarriage, nominate the new spouse under the same option elected in the application for retirement.

2. Any nomination of a successor beneficiary under subdivision (1) or (2) of subsection 1 of this section must be made in accordance with procedures established by the board of trustees, and must be filed within ninety days of May 6, 1993, or within one year of the remarriage, whichever later occurs. Upon receipt of a successor nomination filed in accordance with those procedures, the board shall adjust the retirement allowance to reflect actuarial considerations of that nomination as well as previous beneficiary and successor beneficiary nominations.

3. Any person receiving a retirement allowance under sections 169.600 to 169.715 who elected a reduced retirement allowance under subsection 4 of section 169.670 with his or her spouse as the nominated beneficiary may have the retirement allowance increased to the amount the retired member would be receiving had the retired member elected option 1 if:

(1) The marriage of the retired person and the nominated spouse is dissolved on or after September 1, 2017[;

(2) The], and the dissolution decree provides for sole retention by the retired person of all rights in the retirement allowance; [and] or

(2) The marriage of the retired person and the nominated spouse was dissolved before September 1, 2017, and:

(a) The dissolution decree provides for sole retention by the retired person of all rights in the retirement allowance, and the parties obtain an amended or modified dissolution decree after September 1, 2017, providing for the immediate removal of the nominated spouse, or the nominated spouse consents in writing to his or her immediate removal as nominated beneficiary and disclaims all rights to future benefits to the satisfaction of the board of trustees; or

(b) The dissolution decree does not provide for sole retention by the retired person of all rights in the retirement allowance and the parties obtain an amended or modified dissolution decree after September 1, 2017, which provides for sole retention by the retired person of all rights in the retirement allowance; and

(3) The person receives a retirement allowance under subsection 4 of section 169.670.

Any such increase in the retirement allowance shall be effective upon the receipt of an application for such increase and a certified copy of the decree of dissolution and separation agreement, if applicable, that meets the requirements of this section."; and

Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.