

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 68, Page 3, Section 620.800, Line 30, by
2 inserting after the words "employees at" the following:

3
4 "the project facility and at"; and
5

6 Further amend said bill, Page 25, Section 620.2020, Lines 39-49, by deleting said lines and inserting
7 in lieu thereof the following:
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9 "3. A qualified company receiving benefits under this program shall provide an annual
10 report of the number of jobs and such other information as may be required by the department to
11 document the basis for program benefits available no later than ninety days prior to the end of the
12 qualified company's tax year immediately following the tax year for which the benefits provided
13 under the program are attributed. In such annual report, the qualified company shall provide
14 monthly, wage, insurance, and number of jobs data for the project period year covered in such
15 report, and if the average wage is below the applicable percentage of the county average wage, the
16 qualified company has not maintained the employee insurance as required, or if the number of jobs
17 is below the number required in any given month during the project period year covered in such
18 report, the qualified company shall not receive tax credits or retain the withholding tax for the
19 balance of the project period. Failure to timely file the annual report required under this section
20 shall result in the forfeiture of tax credits attributable to the year for which the reporting was
21 required and a recapture of withholding taxes retained by the qualified company during such year.";
22 and
23

24 Further amend said bill by amending the title, enacting clause, and intersectional references
25 accordingly.

Action Taken _____ Date _____