House Amendment NO. **Offered By** 1 AMEND House Committee Substitute for Senate Bill No. 206, Page 14, Section 167.2020, Line 62, 2 by inserting after all of said section and line the following: 3 4 "173.670. 1. There is hereby established within the department of higher education the 5 "Missouri Science, Technology, Engineering and Mathematics Initiative". The department of higher education may award matching funds through this initiative to public institutions of higher 6 7 education as part of the annual appropriations process. 8 2. The purpose of the initiative shall be to provide support to increase interest among 9 elementary, secondary, and university students in fields of study related to science, technology, engineering, and mathematics and to increase the number of Missouri graduates in these fields at 10 Missouri's public two- and four-year institutions of higher education. 11 3. As used in this section, the following terms mean: 12 (1) "Educational benefits", the funds provided by an employer to a qualified individual or to 13 14 an accredited educational institution for a period of up to five years to pay any portion of the tuition or fees for a qualified individual pursuing an advanced certificate, associate's degree, bachelor's 15 16 degree, master's degree, or doctorate degree in a field of study related to health care, engineering, or 17 information technology; 18 (2) "Full-time position", an occupation lasting at least one year that consists of at least thirty 19 hours of work per week; 20 (3) "Internship", a program lasting at least eight weeks that consists of at least fifteen hours 21 of work per week; 22 (4) "State tax liability", any liability incurred by a taxpayer under the provisions of chapter 23 143, excluding withholding tax imposed by sections 143.191 to 143.265, or the tax imposed in 24 chapter 147, 148, or 153; 25 (5) "STEM field", a field involving science, technology, engineering, or mathematics. 4. There is hereby created a "Science, Technology, Engineering and Mathematics Fund", 26 27 which shall consist of money collected under this section. The state treasurer shall be custodian of 28 the fund and may approve disbursements from the fund in accordance with sections 30.170 and 29 30.180. Upon appropriation, money in the fund shall be used solely for the administration of this 30 section. Any moneys remaining in the fund at the end of the biennium shall not revert to the credit 31 of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner

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- as other funds are invested. Any interest and moneys earned on such investments shall be credited
 to the fund.
- [4.] <u>5.</u> As part of the initiative, the department of higher education shall develop a process
 to award grants to Missouri public two- and four-year institutions of higher education and school
 districts that have entered into articulation agreements to offer information technology certification
 through technical course work leading to postsecondary academic credit through the program
- 7 established in section 173.675.
 8 [5-] 6. The general associated ass
 - [5.] 6. The general assembly may appropriate funds to the science, technology,
- 9 engineering[,] and mathematics fund to match institution funds to support the following programs.
 10 as recommended by the department of higher education:
- (1) [Endowed teaching professor programs, which provide funds to support faculty who
 teach undergraduate courses in science, technology, engineering, or mathematics fields at public
 institutions of higher education;
- (2)] Scholarship programs, which provide financial aid or loan forgiveness awards to
 Missouri students who study in the science, technology, engineering, or mathematics fields or who
 plan to enter the teaching field in Missouri with an emphasis on science, technology, engineering,
 and mathematics areas; and
- 18 [(3)] (2) Experiential youth programs [at public colleges or universities,] designed to 19 provide Missouri middle school, junior high, and high school students with the opportunity to 20 experience science, technology, engineering, and mathematics fields through camps or other 21 educational offerings[;
- (4) Career enhancement programs for current elementary and secondary teachers and
 professors at Missouri public and private colleges and universities in the science, technology,
 engineering, or mathematics fields to improve the quality of teaching].
- 25 <u>7. Any taxpayer in the state of Missouri who provides educational benefits or selects a</u>
 26 <u>student majoring in a STEM field who is attending a two-year or four-year public or private</u>
 27 Missouri college or university for an internship located in the state of Missouri, or who selects a
- 27 <u>Missouri conege or university for an internship focated in the state of Missouri, or who selects a</u>
- 28 <u>student who recently graduated with a degree in a STEM field from any two-year or four-year</u>
- 29 public or private Missouri college or university for a full-time position in a STEM field located in
- 30 the state of Missouri, may apply to have ten thousand dollars of the taxpayer's state tax liability
- 31 transferred from the general revenue fund and placed in the science, technology, engineering and
- 32 mathematics fund established in subsection 4 of this section, upon approval by the department of
- 33 <u>higher education and appropriation by the general assembly.</u> The department of higher education
- 34 shall establish a procedure for approving applications under this subsection. For purposes of this
- 35 subsection, the taxpayer's state tax liability shall be paid before a transfer under this subsection
- 36 occurs. The cumulative amount of taxes transferred to the science, technology, engineering and
- 37 <u>mathematics fund under this subsection shall not exceed an annual total of two hundred thousand</u>
- 38 dollars from all participating taxpayers in tax year 2020, with such amount adjusted annually for
- 39 inflation as determined by the Consumer Price Index for all Urban Consumers for the United States
- 40 as reported by the Bureau of Labor Statistics, or its successor index. If a donation is made to the
- 41 <u>fund from a third party, that donation shall not count towards such annual limit.</u>

- 1 8. The department of higher education may promulgate all necessary rules and regulations
- 2 for the administration of this section. Any rule or portion of a rule, as that term is defined in section
- 3 536.010, that is created under the authority delegated in this section shall become effective only if it
- 4 complies with and is subject to all of the provisions of chapter 536 and, if applicable, section
- 5 536.028. This section and chapter 536 are nonseverable, and if any of the powers vested with the
- 6 general assembly pursuant to chapter 536 to review, to delay the effective date, or to disapprove and
- 7 annul a rule are subsequently held unconstitutional, then the grant of rulemaking authority and any
- 8 rule proposed or adopted after August 28, 2019, shall be invalid and void."; and
- 9
- 10 Further amend said bill by amending the title, enacting clause, and intersectional references
- 11 accordingly.