House _____ **Amendment NO.**_____

Offered By

_____   _____

1 AMEND House Bill No. 923, Page 1, Section A, Line 2, by inserting after said section and line the
2 following:
3   "135.096. 1. In order to promote personal financial responsibility for long-term health care
4 in this state, for all **[taxable]** tax years beginning after December 31, 1999, and ending before
5 January 1, 2020, a resident individual may deduct from such individual's Missouri taxable income
6 an amount equal to fifty percent of all nonreimbursed amounts paid by such individual for qualified
7 long-term care insurance premiums to the extent such amounts are not included the individual's
8 itemized deductions. For all **[taxable]** tax years beginning after December 31, 2006, and ending
9 before January 1, 2020, a resident individual may deduct from **[each]** such individual's Missouri
10 taxable income an amount equal to one hundred percent of all nonreimbursed amounts paid by such
11 **[individuals]** individual for qualified long-term care insurance premiums to the extent such amounts
12 are not included in the individual's itemized deductions. For all tax years ending before January 1,
13 2020, a married individual filing a Missouri income tax return separately from his or her spouse
14 shall be allowed to make a deduction pursuant to this section in an amount equal to the proportion of
15 such individual's payment of all qualified long-term care insurance premiums. For all tax years
16 ending before January 1, 2020, the director of **[the department of]** revenue shall place a line on all
17 Missouri individual income tax returns for the deduction created by this section.
18   2. For purposes of this section, "qualified long-term care insurance" means any policy which
19 meets or exceeds the provisions of sections 376.1100 to 376.1118 and the rules and regulations
20 promulgated pursuant to such sections for long-term care insurance.
21   3. Notwithstanding any other provision of law to the contrary, two or more insurers issuing a
22 qualified long-term care insurance policy shall not act in concert with each other and with others
23 with respect to any matters pertaining to the making of rates or rating systems."; and
24
25 Further amend said bill by amending the title, enacting clause, and intersectional references
26 accordingly.

Action Taken_____ Date _____