

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1497-01
Bill No.: HB 685
Subject: Property, Real and Personal; Agriculture; Taxation and Revenue - Property
Type: Original
Date: March 5, 2019

Bill Summary: This proposal changes the laws regarding property classifications for zoning so that sawmills are classified as agricultural property.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2020	FY 2021	FY 2022
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **State Tax Commission** assume this proposal has no fiscal impact as sawmills are currently designated as agricultural and horticultural property for assessment purposes under §135.016.

Officials at the **Department of Agriculture** assume there is no fiscal impact from this proposal.

Officials at the **St. Francois County Assessor's Office** state they already assess their sawmills as agricultural property.

Officials at **St. Louis County, Franklin County Assessor, Mercer County Assessor, Monroe County Assessor, Stoddard County Assessor** and the **Wright County Assessor** each assume there is no fiscal impact from this proposal.

Oversight notes that sawmills are considered agricultural and horticultural property for property assessment purposes. This proposal would make sure they are agricultural and horticultural property for planning and zoning purposes as well. Oversight assumes this would not have a fiscal impact.

Oversight only reflects the responses that we have received from state agencies and political subdivisions; however, other county assessors, county commissions and county planning and zoning commissions were requested to respond to this proposed legislation but did not. For a general listing of political subdivisions included in our database, please refer to www.legislativeoversight.mo.gov.

<u>FISCAL IMPACT - State Government</u>	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2020 (10 Mo.)	FY 2021	FY 2022
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Franklin County Assessor
Mercer County Assessor
Monroe County Assessor
Stoddard County Assessor
St. Francois County Assessor
State Tax Commission
St. Louis County
Wright County Assessor



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March 5, 2019

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March 5, 2019