FIRST REGULAR SESSION HOUSE BILL NO. 1099

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE GRIESHEIMER.

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 174, RSMo, by adding thereto one new section relating to higher education.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 174, RSMo, is amended by adding thereto one new section, to be 2 known as section 174.337, to read as follows:

174.337. 1. For purposes of this section, the term "concession agreement" means
any license or lease between a private developer and an institution of higher education for
the construction, development, finance, operation, or maintenance of a capital project.

2. Notwithstanding any provision of law to the contrary, nothing shall prohibit a 5 state institution of higher education governed by the provisions of this chapter from 6 entering into a long-term concession agreement with a private developer to construct,

7 operate, maintain, and finance a capital project in exchange for annual payments, subject

8 to abatement for nonperformance.

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