

HB 55 -- TAX CREDIT FOR PROVIDING CHILD CARE

SPONSOR: Bangert

This bill allows an employer to take a tax credit for reasonable direct operational costs or development costs of providing child-care facilities to its employees. The employer must have no more than 100 full time employees or must conduct its operations 24 hours a day.

The employer can claim a tax credit in the amount of up to 75% of the operational costs of running the child care facility. This credit is non-refundable, but can be carried over for five years. Additionally, an employer can claim a tax credit in the amount of 10% of the costs to purchase or improve property for a child care facility. This credit is non-refundable, but can be carried over for three years. Neither credit claimed can be for more than 50% of the employer's total tax liability.

These tax credits will sunset six years after the effective date.

This bill is the same as HB 2654 (2018).