

HB 321 -- LIMITED LIABILITY COMPANIES

SPONSOR: Solon

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Local Government by a vote of 11 to 0. Voted "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 9 to 0.

This bill adds the City of St. Joseph to the list of cities in which limited liability companies that own or rent real property are required to designate by affidavit the name and street address of a natural person with management control or responsibility for the real property.

PROPONENTS: Supporters say that the City of St. Joseph has almost 500 vacant buildings owned by LLCs. The buildings are a nuisance because the cost of the upkeep of these buildings is falling on taxpayers and they are often sites for crimes to be committed, vermin to live, and devastation. This bill would help the city find the property owners of these buildings.

Testifying for the bill were Representative Solon; Pat Lilly and Bruce Woody, St. Joseph Chamber of Commerce; and Bill McMurray.

OPPONENTS: There was no opposition voiced to the committee.