

HB 455 -- BANKING INSTITUTION TAX CREDIT

SPONSOR: Shull (16)

For any tax year beginning on or after January 1, 2020, a tax credit will not be allowed to a banking institution equal to one - sixtieth of one percent of its outstanding shares and surplus employed in this state if the outstanding shares and surplus exceed \$1 million, determined in the same manner as in the phased-out annual franchise tax.