

HB 535 -- SECRETARY OF STATE FEES

SPONSOR: Anderson

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Elections and Elected Officials by a vote of 6 to 0. Voted "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 9 to 0.

This bill extends the expiration date from December 31, 2021, to December 31, 2026, for the additional \$5 fee collected by the Secretary of State for every fee required in Chapter 347, RSMo, (Limited Liability Companies); Chapter 351 (General and Business Corporations); Chapter 355 (Nonprofit Corporations); Chapter 356 (Professional Corporations); Chapter 359 (Uniform Limited Partnership Law); Article 9 (Secured Transactions) of Chapter 400 (Uniform Commercial Code); and Chapter 417 (Trademarks, Names and Private Emblems). The additional fee is deposited in the Secretary of State's Technology Trust Fund.

This bill is the same as HB 79 (2019).

PROPONENTS: Supporters say that the extension of the sunset date will help the Office of Secretary of State transition better and manage fund deposits by changing the expiration date to the middle of a term in office. It will also ensure more accurate charging of the persons making use of certain state services.

Testifying for the bill were Representative Anderson and Jay Ashcroft, Missouri Secretary Of State.

OPPONENTS: There was no opposition voiced to the committee.