

HB 535 -- SECRETARY OF STATE FEES (Anderson)

COMMITTEE OF ORIGIN: Standing Committee on Elections and Elected Officials

This bill extends the expiration date from December 31, 2021, to December 31, 2026, for the additional \$5 fee collected by the Secretary of State for every fee required in Chapter 347, RSMo, (Limited Liability Companies); Chapter 351 (General and Business Corporations); Chapter 355 (Nonprofit Corporations); Chapter 356 (Professional Corporations); Chapter 359 (Uniform Limited Partnership Law); Article 9 (Secured Transactions) of Chapter 400 (Uniform Commercial Code); and Chapter 417 (Trademarks, Names and Private Emblems). The additional fee is deposited in the Secretary of State's Technology Trust Fund. Filing fees for articles of organization are lowered from \$100 to \$95 or from \$45 to \$35 for online filing. Termination and wind up fees are set at \$10. Withdrawing erroneous articles or notice of winding up will be \$95. Other fees are also specified in the bill.

It also mandates that limited liability and foreign limited liability companies file an information statement with the Secretary of State and sets a regular filing fee of \$15 or an electronic fee of \$5 for filing. Time requirements, penalties such as cancellation, and the content of the information statement are specified in the bill.