

HB 560 -- TAX CREDITS

SPONSOR: Fitzwater

Currently, only the value of real and depreciable personal property is included in the definition of "new business facility investment" for the New or Expanded Business Facility Tax Credit authorized under Sections 135.100 to 135.150, RSMo.

This bill changes the definition of "new business facility investment" to include property that may be acquired by the taxpayer by purchase, lease, or license, including the right to use software and hardware via on-demand network access to a shared pool of configurable computing resources as long as the rights are used at the new business facility.