

## SS HCS HB 677 -- TOURISM INFRASTRUCTURE FACILITIES

This bill modifies provisions relating to tourism infrastructure facilities.

### CONVENTION AND SPORTS COMPLEX FUNDS

The Jackson County and Kansas City Convention and Sports Complex Funds are currently authorized to receive \$3 million in state appropriations each year until 2021. This bill extends the date to 2031 (Section 67.641, RSMo).

### TOURISM INFRASTRUCTURE FACILITIES

This bill allows the State of Missouri and any other public body to expend funds for the purpose of aiding and cooperating in the planning, undertaking or carrying out of a land clearance project or projects to develop, construct, reconstruct, rehabilitate, repair, or improve any tourism infrastructure facilities, as defined in the bill, which exists as of August 28, 2019, and for which an application is made and approved by the Department of Economic Development by August 28, 2020.

Any expenditure for such a land clearance project must be limited to a portion of tax revenues derived directly or indirectly from such project as stated in an agreement between the public body and the land clearance for redevelopment authority, provided that the term of any such agreement will terminate after 20 years of appropriations, the annual amount of state appropriation must not exceed \$2.5 million per year for all fiscal years ending on or before June 30, 2031, and \$4.5 million for all subsequent fiscal years, and the project must be determined to produce a positive net fiscal impact for the state over the term of such agreement. No appropriation will be made under this bill prior to July 1, 2021.

The Director of the Department of Economic Development must make an annual report detailing the overall net fiscal impact to the state for each project.

For any land clearance project receiving funds under this bill that are utilized by a professional sports franchise, if the owners of such franchise relocate the franchise to another state during the terms of the agreement created under these provisions, such owners must repay the amount of money paid by the state under such agreement (Section 99.585).