

HB 686 -- NOTICE OF SALE OF REAL PROPERTY

SPONSOR: Schroer

Currently, notice of the sale of real estate made pursuant to a mortgage or deed of trust is required to be made with at least 20 days' notice through a newspaper. This bill provides that notice of sale may also be made through electronic publication, at the discretion of the trustee. The bill further sets forth restrictions and requirements for the posting of the notice on the Internet. The electronic notice option may not be exercised by an entity that has engaged in the business of publishing notice of foreclosure sales prior to January 1, 2019.

This bill is similar to SB 250 (2019).