

## HB 704 -- PROTESTS OF ASSESSED TAXES

SPONSOR: Gregory

Currently, taxpayers are allowed to receive interest on refunded property taxes protested or disputed, and that have been distributed by the collector to appropriate taxing authorities, at a rate equivalent to the rate of interest such taxes would have earned if held by the collector. This bill entitles such a taxpayer to receive interest at a rate calculated by the State Treasurer and applied by the Director of the Department of Revenue (Section 32.068, RSMo).

This bill wavier any sovereign or official immunity otherwise applicable to the taxing authorities and the collector for the purpose related to this provision, and the taxpayer may seek an order enforcing the provisions of this bill against a collector and any taxing jurisdictions which received the protested funds.

This bill is similar to SB 300 (2019).