

HB 723 -- PUBLIC EMPLOYEE RETIREMENT SYSTEMS (Pike)

COMMITTEE OF ORIGIN: Standing Committee on Pensions

#### SCHOOL EMPLOYEE RETIREMENT

This bill allows a retired member of the Public School or Public Education Employees Retirement System who has elected a reduced retirement allowance to provide for survivor benefits for his or her spouse to have the retirement allowance increased to the single life annuity amount, with no survivor benefits, if the member and his or her spouse became divorced prior to September 1, 2017 or if they get a modified dissolution decree that provides for sole retention by the retired person of all rights in the retirement allowance after September 1, 2017.

#### PUBLIC SAFETY PERSONNEL RETIREMENT PLANS

This bill authorizes a political subdivision to hold a vote on whether to cover emergency fire and police telecommunicators, jailors, and emergency medical service personnel as public safety personnel members in the Missouri local government employee's retirement system. If the election is made then the minimum retirement age for public safety personnel is 55 years of age.

This bill is similar to SB 124 (2019).