

HB 733 -- ST. LOUIS AIRPORT PRIVATIZATION

SPONSOR: Franks Jr.

This bill authorizes the sale of the St. Louis airport subject to a vote by the City of St. Louis to sell the airport to either a private owner or the County of St. Louis. If the city votes in the affirmative, then the sale is conducted by the FAA using an existing process in federal law, but the County of St. Louis will have the option of a first right of refusal to purchase the airport under the same terms and price as it would transfer to a private owner under the federal process. The bill specifies the election process, and describes in detail the sale and notice provisions of the privatization process.

This bill contains an emergency clause.