

HB 785 -- FOUNDATION FORMULA

SPONSOR: Pogue

This bill changes the Foundation Formula by reducing a school district's local effort by an amount equal to the reduction in federal funds the district receives from the Secure Rural Schools and Community Self-Determination Act funding, Impact Aid, and payments in lieu of taxes under 31 U.S.C. Chapter 69.

This bill is the same as HB 2557 (2018).