

HB 790 -- MERCHANDISING PRACTICES ACT

SPONSOR: Gregory

This bill excludes from the provisions of the Merchandising Practices Act any advertisement or transaction of a new residence in which a buyer is offered in the sale contract an express warranty by the builder and the sale contract contains a disclaimer that the sale is excluded from coverage under the Merchandising Practices Act. These provisions only apply to a single-family house, duplex, triplex, quadraplex, or unit in a multiunit residential structure in which title to each individual unit is transferred to the owner under a condominium or cooperative system.