

HB 942 -- MULTIPLE EMPLOYER WELFARE

SPONSOR: Wiemann

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Insurance Policy by a vote of 14 to 1. Voted "Do Pass" by the Committee on Rules-Administrative Oversight by a vote of 7 to 0.

The bill allows multiple employer self-insured health plans having a certificate of authority approved by the Director of the Department of Insurance, Financial Institutions and Professional Registration to offer such plans to the public.

PROPONENTS: Supporters say that this bill will allow insurance brokers to actively market and sell these association self-insured health plans. Currently, they are prohibited from marketing these plans. This will help small businesses to be able to get less expensive health insurance because they will be joining with other small employers making a larger group of insureds thereby sharing the risk with a larger pool.

Testifying for the bill were Representative Wiemann; and the Missouri Chamber of Commerce and Industry.

OPPONENTS: There was no opposition voiced to the committee.