

HB 1004 -- THE ASSESSMENT OF CERTAIN PROPERTIES THAT ARE EXEMPT
FROM AD VALOREM TAXES

SPONSOR: Fitzwater

Currently, a property that was partially or completely exempt from ad valorem property taxes under the tax increment financing, enterprise zone, and urban redevelopment corporations programs must be included in the value of new construction and improvements for the purposes of assessed valuations once such property becomes partially or completely subject to taxation. This bill expands the provision to cover all such properties under any ad valorem property tax program.

This bill is the same as SB 97 (2019).