

HB 1190 -- REFUNDS OF TAX OVERPAYMENTS

SPONSOR: Plocher

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on General Laws by a vote of 12 to 0.

Currently, a taxpayer may apply for a credit or refund of overpayment of sales taxes remitted to the state for a period of up to three years after the date of overpayment. This bill changes that period from three years to 10 years.

PROPONENTS: Supporters say that the bill will institute a more reasonable statute of limitations regarding tax refund periods because audits often take a few years to complete.

Testifying for the bill was Representative Plocher.

OPPONENTS: There was no opposition voiced to the committee.