

HB 1205 -- AIRCRAFT TAXATION

SPONSOR: Pike

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Ways and Means by a vote of 6 to 0.

This bill increases the number of hours of operation per year a noncommercial aircraft at least 25 years old can fly from less than 50 hours to less than 100 hours to be assessed and valued at 5% of the aircraft's true value in money for property tax purposes.

This bill is the same as HB 2561 (2018).

PROPONENTS: Supporters say that pilots can accumulate hours quickly on aircraft especially considering that hours start being counted when the aircraft is started and running, not while it is actually operated. It is very easy to have more than 50 hours and this places a new valuation on the aircraft. Additionally, increasing the amount of hours would have more pilots in Missouri that would consume fuel in the state.

Testifying for the bill were Representative Pike and Bob Quinn.

OPPONENTS: There was no opposition voiced to the committee.