

HB 1253 -- TIMESHARES

SPONSOR: Morris (140)

This bill modifies provisions regarding timeshare exit assistance or relief services, which is defined as any service provided to the owner of a timeshare interest to assist the owner with marketing or selling the timeshare interest.

The bill requires that any timeshare exit assistance or relief services agreement must be in writing. A provider of time share exit assistance or relief services cannot:

- (1) Charge or accept payment before completing all services;
- (2) Represent that the owner cannot communicate with the developer of the timeshare plan, the exchange company, the mortgagee, or lienor;
- (3) Misrepresent any material aspect of the timeshare exit assistance or relief service;
- (4) Attempt to transfer the owner's timeshare interest to a third party when the third party has not expressly accepted the transfer; or
- (5) Make any representations about the benefits, performance, or efficacy of the timeshare exit assistance or relief service unless the provider relies upon competent and reliable evidence.

A violation of these provisions is subject to a civil penalty of up to \$15,000 per violation.