

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Bill No. 544, Page 43, Section 230.205, Line 13, by
2 inserting after all of said section and line the following:
3

4 "256.727. 1. All moneys paid to the state by the Secretary of the Treasury of the United States under
5 the provisions of 30 U.S.C. Section 191 et seq., as amended, shall be deposited in the state treasury to the
6 credit of the federal mineral royalties distribution fund as provided in this section.

7 2. (1) There is hereby created in the state treasury the "Federal Mineral Royalties Distribution
8 Fund", which shall consist of moneys collected under this section. The state treasurer shall be custodian of
9 the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements.
10 The fund shall be a dedicated fund and moneys in the fund shall be distributed and used solely as provided in
11 this section.

12 (2) All moneys collected, transferred, and disbursed under this section shall stand appropriated.
13 Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the
14 end of the biennium shall not revert to the credit of the general revenue fund.

15 (3) The state treasurer shall invest moneys in the fund in the same manner as other funds are
16 invested. Any interest and moneys earned on such investments shall be credited to the fund.

17 3. Within three months following the calendar quarters ending in March, June, September, and
18 December, the director of revenue shall certify to the state treasurer the amount of moneys the state received
19 during the preceding calendar quarter for royalties under subsection 1 of this section.

20 4. The state treasurer shall allocate the percentage of the total moneys received as required by this
21 section among the counties in which the minerals were produced based on the proportion each county's
22 mineral royalty revenue bears to the total mineral royalty revenue received by the state for that calendar
23 quarter. The state treasurer shall pay the amount calculated to each county.

24 5. (1) Fifty percent of moneys received by the state under subsection 1 of this section shall be
25 allocated and paid to the counties as provided in this section.

26 (2) The counties shall use any moneys received under this section solely for the following: planning,
27 construction, and maintenance of county roads; public facilities; and the provision of public services. As
28 used in this section, "public facilities" include, but are not limited to, any facility used primarily for public
29 use as determined by the governing body of the county whether located on public or private property.

30 6. Any remaining moneys received by the state under subsection 1 of this section that are not
31 distributed to counties under this section shall be allocated and paid to the school districts of this state in
32 proportion to the area of such lands in such school district in which the lands producing such moneys are or
33 were located."; and

34
35 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____