

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3459-01
Bill No.: HB 1596
Subject: Liability Courts; Civil Procedure
Type: Original
Date: January 31, 2020

Bill Summary: This proposal provides that a person who is injured by a product has 15 years after the sale or lease of the product to bring a suit for damages.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Commerce and Insurance, Department of Revenue Motor Vehicle and Driver License Division, Office of the Attorney General, Office of State Courts Administrator, Office of Administration** each assume no fiscal impact to their respective agencies from this proposal.

In their response to a fiscal impact request for identical language in Perfected HB 186 (2019), the AGO said that the state had not received any settlements or judgments for claims where the product was 15 years or older.

Because of the consistency of responses and lack of contrary information, this note shows \$0 direct fiscal impact to State and Local agencies.

<u>FISCAL IMPACT - State Government</u>	FY 2021 (10 Mo.)	FY 2022	FY 2023
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2021 (10 Mo.)	FY 2022	FY 2023
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Some small businesses could receive more protection as a result of this proposal because they would be protected from claims barred under this proposal. Some small businesses could be harmed if they are trying to recover on a claim barred by this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Commerce and Insurance,
Department of Revenue Motor Vehicle and Driver License Division
Office of Administration
Office of the Attorney General
Office of State Courts Administrator



Julie Morff
Director
January 31, 2020



Ross Strobe
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January 31, 2020