

SECOND REGULAR SESSION

HOUSE BILL NO. 2516

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ALLRED.

5411H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 182.655, RSMo, and to enact in lieu thereof one new section relating to consolidated library district construction projects.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 182.655, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 182.655, to read as follows:

182.655. 1. **(1)** The board of trustees of the consolidated public library district may provide for the purchase of ground and for the erection of public library buildings, ~~and~~ for the improvement of existing buildings, and for the furnishing of ~~said~~ **such** buildings and may provide for the payment of the same by the issue of bonds or otherwise, subject to the conditions and limitations set forth in this section.

(2) Beginning on August 28, 2020, any purchases made under subdivision (1) of this subsection that are in excess of two thousand dollars shall be based on a competitive bidding process that requires the submission of at least three competitive bids.

2. No bonds shall be issued in an amount in excess of the constitutional limitations of the value of taxable, tangible property in the consolidated public library district, as shown by the last completed assessment for state and county purposes, nor shall such indebtedness be incurred unless it has been approved by the vote of the constitutionally required percentage of the voters of the consolidated public library district voting on the question at a municipal election. The ballot for approval shall state in boldfaced type the tax rate necessary to retire the bonds as nearly accurate as may be.

3. The boards of trustees shall provide for the collection of an annual tax on all taxable, tangible property in the consolidated public library district sufficient to pay the interest and

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 principal of the indebtedness as they shall fall due and to retire the same within twenty years
19 from the date contracted.

20 4. If, upon the returns from the election, which shall be certified to the board of trustees
21 of the district, it appears that the question to incur indebtedness has been assented to by the
22 constitutionally required percentage of the voters voting on the question, the board of trustees
23 shall enter of record a brief recital of the returns and shall declare that the consolidated public
24 library district board of trustees may issue bonds of the consolidated public library district in a
25 total amount not in excess of that authorized by the voters. The board shall offer such bonds at
26 public sale and shall provide such method as it may deem necessary for the advertisement of the
27 sale of each issue of ~~said~~ **such** bonds before the same are sold. The bonds shall be issued,
28 payable to bearer and in denominations of not less than one hundred dollars, or some multiple
29 thereof, payable in not more than twenty years from the date they bear, bearing interest from date
30 at a rate not exceeding the rate allowable by law, payable semiannually, and with interest
31 coupons attached to conform to the face thereof. All bonds shall be signed by the president of
32 the board of trustees, attested by the signature of the treasurer, and each bond shall have
33 impressed thereon the corporate seal of the consolidated public library district.