

SECOND REGULAR SESSION

HOUSE BILL NO. 2555

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE DEATON.

5432H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 37, RSMo, by adding thereto one new section relating to the cost openness and spending transparency act.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 37, RSMo, is amended by adding thereto one new section, to be known as section 37.965, to read as follows:

37.965. 1. This section shall be known and may be cited as the "Cost Openness and Spending Transparency Act", or the "COST Act".

2. When issuing statements, press releases, requests for proposals, bid solicitations, or any other documents describing projects or programs funded in whole or in part with state moneys, all individuals and entities receiving state moneys shall clearly state:

(1) The percentage of the total costs of the program or project which will be financed with state moneys;

(2) The dollar amount of state funds used for the project or program; and

(3) The percentage and dollar amount of the total costs of the project or program that will be financed by non-governmental sources.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.