

SECOND REGULAR SESSION

HOUSE BILL NO. 2648

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE MCGIRL.

5674H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 326.280, RSMo, and to enact in lieu thereof one new section relating to licensing of accountants.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 326.280, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 326.280, to read as follows:

326.280. 1. A license shall be granted by the board to any person who meets the requirements of this chapter and who:

(1) Is a resident of this state or has a place of business in this state or, as an employee, is regularly employed in this state;

(2) Has attained the age of eighteen years;

(3) Is of good moral character;

(4) Either:

(a) Applied for the initial examination prior to June 30, 1999, and holds a baccalaureate degree conferred by an accredited college or university recognized by the board, with a concentration in accounting or the substantial equivalent of a concentration in accounting as determined by the board; or

(b) Applied for the initial examination on or after June 30, 1999, and has at least one hundred fifty semester hours of college education, including a baccalaureate or higher degree conferred by an accredited college or university recognized by the board, with the total educational program including an accounting concentration or equivalent as determined by board rule to be appropriate;

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **(c) Applicants applying for the examination after June 30, 2021, shall have at least**
18 **one hundred twenty semester hours of college education at an accredited college or**
19 **university recognized by the board, with an accounting concentration or equivalent as**
20 **determined by the board;**

21 (5) Has passed an examination in accounting, auditing and such other related subjects
22 as the board shall determine is appropriate; and

23 (6) Has had one year of experience. Experience shall be verified by a licensee and shall
24 include any type of service or advice involving the use of accounting, attest, compilation,
25 management advisory, financial advisory, tax or consulting skills including governmental
26 accounting, budgeting or auditing. The board shall promulgate rules and regulations concerning
27 the verifying licensee's review of the applicant's experience.

28 2. The board may prescribe by rule the terms and conditions for reexaminations and fees
29 to be paid for reexaminations.

30 3. A person who, on August 28, 2001, holds an individual permit issued pursuant to the
31 laws of this state shall not be required to obtain additional licenses pursuant to sections 326.280
32 to 326.286, and the licenses issued shall be considered licenses issued pursuant to sections
33 326.280 to 326.286. However, such persons shall be subject to the provisions of section 326.286
34 for renewal of licenses.

35 4. Upon application, the board may issue a temporary license to an applicant pursuant
36 to this subsection for a person who has made a prima facie showing that the applicant meets all
37 of the requirements for a license and possesses the experience required. The temporary license
38 shall be effective only until the board has had the opportunity to investigate the applicant's
39 qualifications for licensure pursuant to subsection 1 of this section and notify the applicant that
40 the applicant's application for a license has been granted or rejected. In no event shall a
41 temporary license be in effect for more than twelve months after the date of issuance nor shall
42 a temporary license be reissued to the same applicant. No fee shall be charged for a temporary
43 license. The holder of a temporary license which has not expired, been suspended or revoked
44 shall be deemed to be the holder of a license issued pursuant to this section until the temporary
45 license expires, is terminated, suspended or revoked.

46 5. An applicant for an examination who meets the educational requirements of
47 subdivision (4) of subsection 1 of this section or who reasonably expects to meet those
48 requirements within sixty days after the examination shall be eligible for examination if the
49 applicant also meets the requirements of subdivisions ~~[(1),]~~ (2) and (3) of subsection 1 of this
50 section. For an applicant admitted to examination on the reasonable expectation that the
51 applicant will meet the educational requirements within sixty days, no license shall be issued nor
52 credit for the examination or any part thereof given unless the educational requirement is in fact
53 met within the sixty-day period.