HCS HB 1333 -- AIRCRAFT (Sharpe (4))

COMMITTEE OF ORIGIN: Standing Committee on Transportation

This bill makes changes to statutes pertaining to aircraft.

The bill increases the number of hours of operation per year a noncommercial aircraft at least 25 years old can fly from less than 50 hours to less than 200 hours in order to be assessed and valued at 5% of the aircraft's true value for property tax purposes.

This provision is similar to HB 1284 (2020).

"Qualified air freight forwarders", as defined in the bill, is added to the definition of "corporation" as a transportation corporation for the purposes of corporate income allocation.

This provision is the same as HB 2213 (2020).

If a derelict aircraft or abandoned aircraft is discovered on airport property, the airport superintendent shall make a record of the date the aircraft was discovered on the airport and inquire as to the name and address of any person having an equitable or legal interest in the aircraft, including the owner and any lien holders, by either contacting the Federal Aviation Administration, aircraft registration branch, or contacting an aircraft title search company.

Within 10 business days of receiving the information requested the airport superintendent shall notify the owner and all other interested parties by certified mail. The airport superintendent may remove the aircraft in less than 30 calendar days if the aircraft poses a danger to the health or safety of users of the airport, as determined by the airport superintendent.

If the owner or other interested party has not removed the aircraft from the airport and paid in full all accrued fees and charges for the use of the airport and for the transportation, storage, and removal of the aircraft, or shown reasonable cause for the failure to do so within 30 calendar days, the airport superintendent may take action, as specified in the bill.

The bill also contains procedures for the sale or other disposition of the aircraft and for the perfection and release of liens by the airport superintendent.