

HB 1516 -- REBL INITIATIVE

SPONSOR: Messenger

This bill creates the "Retirees Experiencing a Better Living (REBL) Initiative" comprised of monies within a separate fund to be used for marketing, contracts for specialized promotion services, and establishing new initiatives and pilot programming to encourage and promote the relocation of retirees to Missouri.

In the event the amount of net General Revenue collected in a fiscal year exceeds the amount of net General Revenue collected in the previous fiscal year by at least \$100 million, the fund shall be financed by an appropriation of 5% of the difference between those net General Revenues by the General Assembly. At the start of every fiscal year thereafter, the fund must be appropriated an amount sufficient to return the balance of the fund to \$15 million.

Beginning three years after the effective date, the Division of Tourism within the Department of Economic Development is required to submit an annual report to the General Assembly detailing the benefits authorized under this program as specified in the bill.

This bill sunsets six years after the effective date.

This bill is the same as HB 404 (2019).