

HB 1587 -- TAX CREDIT FOR SERVICES TO HOMELESS PEOPLE

SPONSOR: Washington

This bill authorizes a tax credit for an amount up to \$10,000 beginning January 1, 2021 for a taxpayer that provides employment, employment services, and housing to homeless persons, as specified in the bill.

The Department of Revenue shall design and publish an application that requires proof that the taxpayer is certified as a qualified provider and eligible for the tax credit, as specified in the bill. The department will accept and approve the applications on a first-come, first-served basis, and issue certificates of eligibility to taxpayers who are approved.

The total amount of tax credits authorized must not exceed \$1 million and sunsets six years after the effective date.

This bill is the same as HB 819 (2019).