HB 1640 -- SECRETARY OF STATE FEES

SPONSOR: Taylor

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Elections and Elected Officials by a vote of 7 to 0. Voted "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 10 to 0.

This bill extends the expiration date from December 31, 2021, to December 31, 2026, for the additional \$5 fee collected by the Secretary of State for every fee required in:

(1) Chapter 347, RSMo, (Limited Liability Companies);

(2) Chapter 351 (General and Business Corporations);

(3) Chapter 355 (Nonprofit Corporations);

(4) Chapter 356 (Professional Corporations);

(5) Chapter 359 (Uniform Limited Partnership Law);

(6) Article 9 (Secured Transactions) of Chapter 400 (Uniform Commercial Code); and

(7) Chapter 417 (Trademarks, Names and Private Emblems).

The additional fee is deposited in the Secretary of State's Technology Trust Fund.

This bill is similar to HB 535 (2019).

PROPONENTS: Supporters say that this bill moves the sunset forward 6 years for the \$5 fee for the technology fund. The money in the fund is used by the Secretary of State for voting costs and extra expenses.

Testifying for the bill were Representative Taylor; and Jay Ashcroft, Secretary of State.

OPPONENTS: There was no opposition voiced to the committee.

OTHERS: There was no others testifying on the bill.