

HB 1914 -- ENERGY PROPERTY TAXATION

SPONSOR: Porter

This bill modifies several provisions related to property that uses solar energy to generate electricity.

The bill removes solar energy systems not held for resale from properties exempted from taxation (Section 137.100, RSMo).

Additionally, this bill develops a depreciation table, as described in the bill, for the purpose of assessing all real or tangible personal property associated with a project that uses solar energy to generate electricity (Section 137.123).

Beginning January 1, 2021, any public utility company which has ownership of any real or personal property associated with a project that directly uses wind energy to generate electricity will be taxed using a standardized methodology of:

(1) Any solar energy property will be assessed on the county assessor's local tax rolls;

(2) Any real property consisting of land, improvements to the land, improvements attached to the land, and buildings related to the solar energy project will be assessed under Chapter 137 (Section 153.030).

Additionally, this bill specifies that any real or tangible personal property associated with a project which uses solar energy directly to generate electricity will be valued and taxed by any state and local authorities having jurisdiction (Section 153.034).