

HCS HB 2171 -- TAX CREDITS

SPONSOR: Helms

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Children and Families by a vote of 9 to 0. Voted "Do Pass" by the Standing Committee on Rules- Administrative Oversight by a vote of 5 to 3.

The following is a summary of the House Committee Substitute for HB 2171.

This bill changes the current Special Needs Adoption Tax Credit to a general \$10,000 nonrefundable adoption tax credit for adoption-related expenses. The credit is available for any Missouri family adopting any child, but requires that special needs adoptions be prioritized if funding is not sufficient to cover all requests.

Currently, handicap is defined in these provisions. This bill replaces the term handicap with "disability".

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that adoption is expensive and as long as there are kids needing to be adopted and the tax credits go unused every year, it makes sense to make it more widely available.

Testifying for the bill was Representative Helms.

OPPONENTS: There was no opposition voiced to the committee.