

HB 2188 -- TIMESHARES

SPONSOR: Francis

This bill requires that a potential purchaser of a timeshare plan or timeshare property be given a clear and conspicuous disclosure containing the heading "Notice of Annual Maintenance Fees" that advises that the timeshare is subject to annual maintenance fees that may increase every year, and includes a table that indicates the annual maintenance fees for each of the previous five years and the percentage by which the annual maintenance fees changed year-to-year.