

HB 2211 -- TAX CREDIT FOR TAXPAYERS WITH CHILDREN

SPONSOR: Hill

Beginning on January 1, 2021, a married taxpayer will be allowed to claim a tax credit for each child under the age of 18 of the married taxpayer in an amount of \$500 per child. The tax credits may be claimed on either a separate or combined tax return, by either or both of the parents, provided that no tax return allows the tax credit authorized in an amount in excess of \$500 per child.

The tax credits will be refundable, but will not be assigned, transferred, sold, or otherwise conveyed.