

HB 2295 -- ASSESSMENTS OF MINING PROPERTIES

SPONSOR: Dinkins

This bill requires county assessors to utilize an income-based approach to determining the value of mining properties, as defined in the bill. The assessor will include in the net operating income of such property all property that contributes or will contribute to the income of the property and that is taxable as real property, including, but not limited to lands owned by the property owner, improvements on land owned by the property owner, and mineral interests owned by the property owner, whether such interests are located on land owned by the property owner or are leased from another property owner.

This bill is similar to SB 535 (2020).